

1) OBJECTIVE

The Chief Minister's Self Employment Scheme has been designed to provide employment for setting up micro enterprises by unemployed youth. The scheme is in operations since June 2002. This scheme is eligible for all unemployed youth who has successfully completed livelihood/ vocational courses to start up self employment ventures in business, service and industrial activities.

2) COVERAGE

The scheme is applicable in the entire state.

3) ELIGIBILITY

Any unemployed educated person living in any part of the State fulfilling the following conditions will be eligible for assistance.

a) Qualification:

- (i) Applicants who have completed livelihood/ vocational courses.
- (ii) Class X pass, ITI pass, Class XII, Diploma holder, Graduate/Post Graduate.

b) Residency:

The applicant should submit documents like attested copy of Sikkim Subject / Domicile Certificate / Certificate of Identification.

c) Employment card:

Attested copy of valid Employment card.

d) Income Certificate:

Benefits shall be restricted to children of persons whose gross income does not exceed Rs. 2.50 lakhs annually.

e) Below Poverty Line families:

One member of a family shall only be considered save in case of Below Poverty Line families.

4) SCHEMES ELIGIBLE FOR ASSISTANCE.

a) Industrial and Service Sector:

- i) Any industrial activity manufacturing, processing or preservation of goods.
- ii) Service Sectors like computers, cyber cafes, software development etc.

b) Hotel, Guest House, Lodging, Restaurants:

Loan facility is available for new/conversion/ renovation of rooms, kitchen etc. for lodging in areas having tourism potentials.

c) Agriculture & Allied:

Agriculture production & related fields such as purchase of agriculture machinery & implements, Horticulture, floriculture, mushroom cultivation, cash crops like cardamom, orange, apples, ginger, potatoes etc.

d) Animal Husbandry:

Animal breeding, poultry, piggery, dairy, bee keeping etc.

e) Technical Trades:

All self employment schemes such as electricians, plumbers, steel fabrication works, TV, Radio, Mobile, automobile repairs, motor mechanics, book binding, chemical labs, Xerox/ fax/typing, lamination centre, STD/ISD/PCO booths etc.

f) Artisans & Traditional Occupations:

These include handicraft, tailoring, weaving, carpentry, jewelry, blacksmith, beauty parlours etc.

g) Small Business:

Loans for setting up small business ventures like tea shops, general provision shops, grocery/ manihari shops, readymade garment shop, newspaper/ magazine shops etc.

5) LOAN LIMIT/QUANTUM OF LOAN

The Quantum of loan shall not exceed Rs. 10.00 lakhs per individual, per scheme.

6) RATE OF INTEREST

The loan shall be interest free for two years from the date of first disbursement. Thereafter it shall carry simple interest @6% per annum and shall be payable on EMI basis.

7) REPAYMENT SCHEDULE

The loan shall be repayable in 60 equated monthly instalment after the repayment holiday /moratorium of 2 years. However, the loanee can make repayment before the due date.

8) SECURITY & GUARANTEE.

- i) Collateral Security in the form of land/building
or
- ii) Departmental undertaking and salary deduction certificate from a State Govt. Employee.

9. DISBURSEMENT.

The loan shall be disbursed in 2-3 installments by an account payee cheque as per the utilization and verification of the unit.

10) DOCUMENTS REQUIRED

- i) Application in plain paper with full Bio-data along with 2 passport size photographs.
- ii) Attested copy of Mark Sheets of Educational qualification
- iii) Livelihood /Vocational courses completion certificate
- iv) Attested copy of Certificate of Sikkim Subject/ Domicile Certificate/ Certificate of Identification.
- v) Attested copy of valid Employment Card.
- vi) Income certificate of parents from the office of the District Collectorate/ SDM/BDO
- vii) Project Estimate in brief.
- viii) Land Parcha or Salary Certificate in Original.

An Alternate Livelihood option
for the Educated Unemployed Youths
of Sikkim through
Chief Minister's Employment Scheme

SIDICO



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CMSES
CHIEF MINISTER'S
SELF EMPLOYMENT SCHEME
FOR UNEMPLOYED YOUTH

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